(b) Apart from Messers United Breweries Limited, another liquor manufacturing company *viz.,* Messers Seagram (India) (P) Limited, is also under investigation by the Enforcement Directorate under the provisions of FERA, 1973.

(c) So far as Messers United Breweries Limited is concerned, one case pertains to entering into agreement with Messers Benetton Formula Limited, London for a particular business purpose and the second case pertains to running of a T.V. Channel by Shri Vijay Mallaya, Chairman of the Company for which transponder and uplinking charges were paid by a company at Singapore on behalf of United Breweries Limited.

In the case of Messers Seagram (India) (P) Limited, it is alleged that (i) a free Loan from Messers Seagram International BV, Netherlands has been taken; (ii) it has received share capital from Seagram International BV, Netherlands and (iii) it has received some amount reportedly without permision from the R.B.I., from Seagram International BV, Netherlands.

The Enforcement Directorate investigates the cases which comes to its notice and action is initiated if violation of FERA is found to have been committed.

Setting up of the Headquarters of IRDA

3267. SHRI K.C. KONDAIAH:

SHRI CM. IBRAHIM:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have been considering to set up the headquarters of the Insurance Regulatory and Development Authority at Bangalore or Hyderabad;

(b) if so, the decision taken in the matter, indicating the merits and demerits of setting up the Headquarters at once of the other place; and

(c) the concerned State Governments response in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The Insurance Regulatory and Development Authority (IRDA) is presently located in Delhi. Government has constituted the Authority on 19th April, 2000 with the appointment of Chairperson and two whole time Members. Government has received requests

from several State Governments including Karnataka and Andhra Pradesh to locate the headquarters in their Respective .States. **All** requests would be considered at appropriate time, if it is decided to relocate it away from Delhi.

Amount of Unpaid Debts

3268. SHRI CM. IBRAHIM: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of unpaid debts (after due date) from Nationalised Bank to farmers, trade and industry as at present, separately;

(b) what is the total amount of dues to Banks from farmers, industry and trade written off during the last three years indicating separately the dues from corporate sector and individuals so written off; and

(c) the steps taken and being taken to recover the Bank dues?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The data reporting system of Reserve Bank of India (RBI) does not generate the information regarding amount of unpaid debts of banks, as sought for. However, information regarding the bad debts written off by public sector banks during the last three years in respect of Agriculture, Industry, Trade and Business, as reported by RBI, is given as under:

(Amount Rs. crore)

Year	Agriculture	Industry	Trade Business
1996-97	275.10	175.10	57.73
1997-98	626.60	477.48	97.17
1998-99	516.41	294.81	93.34

Information in respect of bad debts written off in respect of individuals and Corporate sector separately is not readily available with RBI.

(c) RBI has taken a number of steps to improve the recovery performance of banks. It has issued guidelines for improving the recovery performance, which relate to banks taking effective measures like strengthening and gearing up of organizational structure both at controlling offices and field level, adopting schematic approach to lending, toning up pre-lending appraisal system and post lending supervision techniques involving, inter-alia, constant contact with the beneficiaries to ensure that the defaults are brought down to minimum and launching of recovery drives with the help of State Government officials at